



If you like it... Crown it!

CROWN BERGER KENYA LTD

CREDIT APPLICATION FORM

Fill in Block Letters				Mobile:	
1. Registered Name: (State if a limited company)		Postal address & area code		Tel:	
Trading Name:		Town:		Fax No.	
		Email:			
2. Business / Co Registration No.		Date of Registration		Physical Location	
				Bldg.....	
				Road.....	
No. of years in business		No. of employees		Area.....	
				Plot No.....	
Nature of business and type of trade license (Retail or contractor)		Registration Nos. of all vehicles owned by the applicant. Attach separate sheet if required			
Company Status: (Tick as Appropriate)		Limited Co.		Sole Owner:	
		Public Co.		Partnership:	
				Closed Corporate:	
				Others:	
3. Paid up capital		Approximate Value of stocks held		Annual Turnover	
				Monthly Credit Limit	
4. Bankers' Name(s)		Account No(s).		Branch, Postal Address & Area Code	
(a)					
(b)					
5. DIRECTORS'/PARTNERS' NAMES		SHARES		DESIGNATION	
NATIONALITY		OTHER BUSINESS INTERESTS			
(a)					
(b)					
(c)					
(d)					

6. REFERENCES: -

Names of three prominent suppliers that are NOT paint manufacturers and/or applicant's companies or related/relative's companies/firms with whom you have credit accounts.

Name of referee(s)	Postal addresses & area codes	Telephone Nos.	Town
(a)			
(b)			
(c)			

9. AGREEMENT TO TERMS OF CREDIT ACCOUNT

- i. I/We the sole-proprietor/partners/directors do hereby guarantee and agree that, I/we am/are the persons responsible for the settlement of payments of all purchases on behalf of the above named business/company as indicated in the personal guarantee hereunder attached and duly signed.
- ii. I/We agree to adhere to your terms of 30 days credit period and I/we also agree to pay all interest on all the overdue accounts at the rate of 2.0% per month compounded from the date of default till full settlement.
- iii. I/We understand that the above given information may be vetted and that completion of this form does not in anyway entitle me/us to immediate credit facilities extension to me by CROWN BERGER KENYA LTD.
- iv. I/We understand and accept that, this account(s) will only be opened at the sole discretion of CROWN BERGER KENYA LTD. and only after the formal consideration and approval procedure is completed
- v. Express Consent- Authority to Release Information: I/We hereby agree that, in the event of a default on my account,(the company) may list full details with credit reference bureaus for purpose of compiling and distributing such information to other interested credit grantors and (the Company) can make credit search to assisting in making credit decisions from which such information so obtained may be used for trace and/or prevent Institute further credit worthiness appraisals it may of fraud and debt recovery.
- vi. Express Consent- Responsibility for Interest/Collection Charges: I/We hereby agree that, in the event of a default on my/our credit account. I/We shall be responsible for any and all applied interest charges and reasonable collection fee incurred in recovering the pre and post judgement outstanding amount(s):

8. STATUTORY DETAILS & NAME AND SIGNATURE OF THE APPLICANT/AUTHORISED SIGNATORY

V.A.T No. PIN No. Trading License

Attach Photocopies of the above documents

Names (a)..... Names (b)

Designation:..... Designation:

Signature : Signature:

Date: Date:

Rubber Stamp / Company seal

Note: Any omission, alterations will automatically lead to disqualification



PERSONAL GUARANTEE

To: -THE CREDIT CONTROL MANAGER
CROWN-BERGER (K) LIMITED
LIKONI ROAD
P.O. BOX 78848
NAIROBI.

I/we the undersigned,of P. O. Box.....,
andof P. O. Boxand IN

CONSIDERATION of your having accepted my request to supply Messrs
of P.O. Box

hereinafter referred to as "the borrower", with goods for re-sale and/or consumption by the said borrower in its/his/her business, I accept to be liable and to pay you on behalf of the borrower person/business/company of all monies so owed to you by the borrower on account of all supplies received by the borrower in execution of contracts pursuant to deliveries made under this agreement for Account Name:....., plus the compounded interest at 2% per month till full settlement of such outstanding debt(s)/accounts.

I/WE FURTHER AGREE as herein under: -

1. THAT, my/our liability to CROWN BERGER KENYA LTD under this guarantee shall be equal and/or similar to that of the principal debtor, and that you may at your discretion hold me solely and or jointly and severally responsible for all the liabilities of the borrower under this agreement/account.
2. THAT, this guarantee is additional, and without prejudice to any other guarantee I may have entered into with CROWN BERGER KENYA LTD under any other agreement/account.
3. THAT, any change in the Constitution/By-Laws/Partnership Deed/Memorandum and Articles of Association of the borrower shall not affect in any way, change or alter my liability to CROWN BERGER KENYA LTD as herein guaranteed.
4. THAT, my/our liability under this guarantee shall not in any way be discharged, diminished or affected by your granting any indulgence or forbearance to the borrower.
5. THAT, I/we further agree and accept that in the furtherance of the aforesaid, I/we shall indemnify and/or compensate CROWN BERGER KENYA LTD, and keep CROWN BERGER KENYA LTD fully and effectively indemnified and/or compensated against any or all losses, damages, charges and expenses which CROWN BERGER KENYA LTD may at any time incur/suffer by reason of any default on the part of the borrower in discharging the borrower's liability to CROWN BERGER KENYA LTD.
6. Any Notice or Demand Letter hereunder shall be deemed to have been duly given and/or served on me if this is sent by prepaid posted letter to me through the address herein under provided or at my last known address, and such Notice and/or Demand Letter shall be deemed to have been duly received/effectuated, notwithstanding any change of address or death, and such Notice or Demand Letter shall be deemed to have been received by me or my personal representatives seven days after the posting or delivery thereof.
7. I/We accept unreservedly your terms of credit that, any overdue accounts after 30 days of the contractual period will attract interest at the rate of 2% per month compounded till full settlement.

DATED this day of20.....

(1). SIGNATURE :-..... Office tel.:-..... Hse tel.:-.....

NAME & ADDRESS:-.....

(2). SIGNATURE:-..... Office tel.:-Hse tel.:-.....

NAME & ADDRESS :-.....

WITNESSED BY: -

SIGNATURE :-.....

NAME :-.....

ADDRESS :-.....

OCCUPATION: -

The logo for VITON, featuring the word "VITON" in a large, bold, black, sans-serif font.

FOR OFFICIAL USE ONLY

Questionnaire to be completed by Sales Representative –

1. State briefly the customer's main business activities:

2. What type and approximate value of our competitors' products does this customer presently buy? Answer:

ANSWER: TYPE DECO/AUTO/ECO etc/-

VOLUME OF PURCHASES PER MONTH:-

Value:

3. State the names of our competitors with whom this customer has a credit account(s) :-

4. From your observation and inquiries of and on this customer's business, give any information that may be of assistance in the process of considering for approval of this application and opening of a credit account:

5. Sales Representative's name and signature :-

6. Sales Manager's appraisal and recommendations :-

7. Search and Vetting Reports: -

8. Credit Control Manager's Further appraisal & Comments: -

9. Bank Reference	Other References	Company Registry Search Report
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(i). Date Received

Comments

(ii). Date Received

Comments

Credit Control Manager's recommendations/Comment: -

10. Director's Comments:

Credit Limit Approved Kshs:-

Approving signature:.....

Date opened:

A/C opened by:

Signature:-

